

FOR IMMEDIATE RELEASE

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MEDISTAR CORPORATION AND NEUROPSYCHIATRIC HOSPITALS ANNOUNCE THE DEVELOPMENT OF MEDICAL BEHAVIORAL HOSPITAL OF CLEAR LAKE IN HOUSTON, TX

HOUSTON, TX AND SOUTH BEND, IN– December [__], 2019 – Medistar Corporation (“Medistar”) and NeuroPsychiatric Hospitals, LLC (“NPH”) are pleased to announce the development of Medical Behavioral Hospital of Clear Lake. The 92-bed facility, located at 16850 Buccaneer Lane in Houston, is now in construction and scheduled to open in mid-2020. This will be NPH’s sixth hospital and among only a select number of hospitals nationwide that focus on treating patients with psychiatric issues who also suffer with complex medical and/or neurological conditions. The facility will be leased from Medistar by an affiliate of NPH pursuant to a long-term lease.

“I am excited to announce we are expanding our medical/neuropsychiatric services to the growing Clear Lake area of Houston, Texas. Focusing on patient needs and our hospital system’s clinical strengths have been the driving factors in our national expansion,” said NPH’s Founder and Chairman, Cameron Gilbert, PhD.

Added Paul McCleary, Senior Vice President for Business Development at Medistar, “We are privileged to have such an important and timely opportunity to partner with Dr. Gilbert and his team at NPH to meet the needs of chronically underserved and vulnerable patients.”

Dr. Gilbert added, “It is our mission to treat the most difficult and complex psychiatric patients with serious medical and neurological disorders. To address the overwhelming need for these services, we are planning further expansion throughout the U.S.”

ABOUT MEDISTAR CORPORATION is a real estate development company headquartered in Houston, Texas. As it has for over 45 years, Medistar specializes in the development,

Complementing its longstanding focus of medical real estate development, Medistar is also active developing multifamily, hospitality, entertainment, commercial, and mixed-use projects. Also in Houston, Medistar is developing the iconic 50-story Innovation Tower to complement its recently completed 35-story, 374-unit LATITUDE Med Center apartment tower and 22-story, 353-key InterContinental Houston – Medical Center hotel at the Texas Medical Center. Please visit www.MedistarCorp.com and www.InnovationTowerTMC.com, or call 713.266.8990 for more information.

NEUROPSYCHIATRIC HOSPITALS, LLC specializes in providing care for patients with complex medical, behavioral and neuropsychiatric issues. Founded in 2006 by Cameron Gilbert, PhD, NPH utilizes an integrated healthcare model at each of its hospitals. Interdisciplinary teams consisting of physicians, nurses and other healthcare professionals ensure that all patient conditions are addressed to “better heal the body and the mind.” NPH currently operates four facilities in the Midwest and has announced plans to operate a facility in Arizona. For more information, visit www.NeuroPsychiatricHospitals.net

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